



**State of New Jersey**  
DEPARTMENT OF BANKING AND INSURANCE  
OFFICE OF SOLVENCY REGULATION  
PO Box 325  
TRENTON, NJ 08625-0325

RICHARD J. CODEY  
*Acting Governor*

TEL (609) 292-5350  
FAX (609) 292-6765

HOLLY C. BAKKE  
*Commissioner*

January, 2005

**TO: Risk Retention Groups**

**RE: Annual Statement and Related Filings**

Pursuant to N.J.S.A. 17:47A-1 et seq., N.J.A.C. 11:2-36 and 15 USC 3902 (d) (3), the Federal Liability Risk Retention Act of 1986, every Risk Retention Group (RRG) transacting business in this State shall file with this Department annually:

- A. On or before **March 1**, or as prescribed by the state of domicile, a statement of financial condition for the proceeding calendar year ended **December 31<sup>st</sup>**. The statement shall be on a form prescribed by the State of domicile.
- B. On or before **March 1**, a statement of opinion on loss and loss adjustment expense reserves made by:
  - 1. A member of the American Academy of Actuaries, or
  - 2. A qualified loss reserve specialist.
- C. By **June 1**, a report of financial condition, certified by an independent public accountant.
- D. See attached Annual Statement Fees letter SL3(1), and Quarterly Statement Filings letter SL3(2).

All filings must be submitted to the attention of Steven M. Zalewitz, Assistant Chief Insurance Examiner, Surplus Lines Examining Office, at the address shown above. All questions on this subject should be directed to Steven M. Zalewitz by mail or telephone at (609) 292-5350, Ext. 50106.

NOTE: New Jersey no longer requires insurers to make diskette filings with this Department.

Holly C. Bakke  
Commissioner  
Department of Banking and Insurance

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